

TRINIDAD CITY HALL
P.O. Box 390
409 Trinity Street
Trinidad, CA 95570
(707) 677-0223

Stan Binnie, Mayor
Gabriel Adams, City Clerk



Posted: Tuesday, June 30, 2008

NOTICE AND CALL OF A SPECIAL MEETING OF THE TRINIDAD CITY COUNCIL

The Trinidad City Council will hold a special meeting on
THURSDAY, JULY 02, 2009 at 11:00AM
In the Town Hall at 409 Trinity Street

NO CLOSED SESSION

I. CALL TO ORDER/ROLL CALL

II. PLEDGE OF ALLEGIANCE

III. APPROVAL OF AGENDA

IV. ITEMS FROM THE FLOOR

(Three (3) minute limit per Speaker unless Council approves request for extended time.)

V. CONSENT AGENDA – NONE

VI. DISCUSSION/ACTION AGENDA ITEMS

1. Discussion/Decision regarding offer of purchase for surplus city property. (2002 Chevy Corvette)

X. ADJOURNMENT

DISCUSSION AGENDA ITEM IX.1

Special City Council Meeting

Date: July 2, 2009

Item: **OFFER OF PURCHASE FOR SURPLUS CITY PROPERTY
(CORVETTE)**

Background: In 2006, the City accepted a donation of a 2002 Corvette. The vehicle was striped and equipped with lights and was used occasionally by the Trinidad Police Department. In mid 2008, the vehicle was declared surplus to the needs of the City, and the lights and striping were removed to prepare the vehicle for sale.

In the last 12 months, the vehicle has been listed for sale, and no offer has been made that is close to the wholesale value of the vehicle (estimated Kelly Blue Book Value). That value is now approximately \$17,500, and the adopted FY2010 City Budget included an estimate of \$16,500 in revenue resulting from an sale anticipated sometime during the year.

A cash offer of \$13,500 has been received. While this is considerably under the current estimated value, this vehicle could go unsold at any price for quite some time.

Staff Recommendation:

Accept the offer of \$13,500 and authorize the City Manager to execute applicable documents upon receipt of the funds transfer.

Attachments: Current Kelly Blue Book estimated value based on condition and mileage of the 2002 Corvette.